



Международный Банк Экономического Сотрудничества  
INTERNATIONAL BANK FOR ECONOMIC CO-OPERATION

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25/10  
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Dear Sirs,

The International Bank for Economic Co-operation (hereinafter IBEC or the Bank) informs that for the purposes of anti-money laundering and combating the financing of terrorism the Bank has approved the Internal Control Procedures in the International Bank for Economic Co-operation for the purposes of anti-money laundering and combating the financing of terrorism (hereinafter AML/CFT), assigned a special officer responsible for implementation of the AML/CFT Procedures in the Bank, approved the Program for identification of IBEC's customers, their representatives, beneficial owners, determination and identification of beneficiaries.

Basic principles of IBEC's internal control for the purposes of anti-money laundering and combating the financing of terrorism are as follows:

- protection of the Bank from penetration of criminal proceeds;
- management of risk of money laundering and financing of terrorism for the minimization purposes;
- ensuring independence of a special officer responsible for compliance with the AML/CFT Procedures;
- implementation of the 'Know Your Customer' and 'Due Diligence' principles in respect of both customers to be undertaken to service and customers which have been undertaken to service by the Bank.

Training of IBEC's employees and advanced training of a special officer responsible for compliance with the AML/CFT Procedures are made on a regular basis under the Program of training of the Bank's employees on AML/CFT.

We also inform that IBEC does not have any relations with non-resident banks which do not have standing supervisory bodies in the territories of countries of incorporation, and does not have any accounts with banks incorporated in the countries (territories) which do not involve in international cooperation in anti-money laundering and combating the financing of terrorism.

Sincerely your,

Chairman of the Board



Golovchenko I.V.