



IBEC
INTERNATIONAL BANK
FOR ECONOMIC CO-OPERATION



RICH EXPERIENCE – GREAT PERSPECTIVES

IBEC is an international development institution aimed at promoting the growth of export potential of the Bank's member states and contributing to the development of their economies

BACKGROUND

International bank for economic co-operation (IBEC) is an **international financial institution** founded in 1963. Bank is operating under an intergovernmental Agreement which is registered with the UN Secretariat.

MEMBER STATES

 **Republic of Bulgaria**

 **Socialist Republic of Vietnam**

 **Mongolia**

 **Republic of Poland**

 **Russian Federation**

 **Romania**

 **Slovak Republic**

 **Czech Republic**

Decision-Making System:
One Country – One Vote

SPECIAL NOTE

IBEC is explicitly **excluded from the list of financial institutions, to which restrictive measures of the Council of the European Union are applied.**



STRATEGY

The Updated Strategy of the IBEC until 2020, designed as part of the Bank's transformation and approved by the Council, reflects the Bank's ambitious plans for **business development, expansion of its mix of products and services, and carving out its own niche among international development institutions.**

Active development of IBEC's business stands for **providing target financing to support export and import operations of the Bank's member states, including operations with third countries, and domestic trade operations** and providing financial support for the SMEs in the Bank's member states that add value, seeking to enter new markets, integrating into global value chains, improving technological content, energy efficiency, resource efficiency of production and services and increasing their competitiveness in accordance with the priorities of the Bank's member states.

The Bank's role is defined as a **"service center for the member states' foreign trade"**.

AT A GLANCE

Authorized capital

€400 million

Paid-in capital

€200 million

Equity *(31.12.2019)*

€313 million

RATINGS

Fitch Ratings

In 2019 International agency Fitch Ratings confirmed IBEC investment-grade ratings:

- **long-term BBB-**
with a stable outlook,
- **short-term F3**

BUSINESS PROFILE

IBEC has a unique, among the **multilateral banks, settlement function and its business profile focuses on the development of trade financing** both off-balance and target, aiming at supporting export-import operations of member states, including third countries, as well as settlement and treasury transactions.

The Bank **develops its business through cooperation with other international financial institutions**, in particular with the International Investment Bank, on the base of specialization and complementarity of business profiles.

PRODUCTS

Key products we offer:

Trade Finance

- Documentary Letters of Credit
- Guarantees/counter-guarantees/SBLC
- Irrevocable Reimbursement Undertaking (IRU)
- Financing with ECA
- Documentary collection

Credit products, including for export support

- Trade-related loans (TRL)
- Syndicated loans
- Factoring/forfeiting
- Negotiation/discounting/post-financing under documentary LCs
- Other loan products



Payment operations


- Opening and maintenance of accounts
- Remote banking services
- International payments in freely-convertible and Member States currencies
- Foreign-exchange operations
- Foreign-exchange control of the foreign trade contracts
- Deposits
- Pledge accounts


Treasury operations

- Money market operations
- FX operations
- Repo transactions
- Conversion operations
- Financing of projects, enterprises and banks of member states in the debt capital market
- Hedging products


KEY PROJECTS


 **SHB:** USD 23 mln, **financing under UPAS LCs** to support import of agricultural products to Vietnam


 **Bulgartransgaz EAD:** EUR 50 mln, **loan** aimed at covering investment costs associated with the implementation of the important development project of energy infrastructure, the Balkan Stream


 **Frako-Term Sp. Zoo:** EUR 1.6 mln, **advance payment guarantee** issued on behalf of the Polish supplier to cover obligations under the agreement of components supply

Laude Smart Intermodal: EUR 15.2 mln, **loan** to finance the purchase of innovative intermodal freight railway containers and platforms of Russian and Belarusian production


 **Golomt Bank:** equivalent EUR 33 mln, **trade-related loans and IRUs** to support external trade of Mongolia (incl. USD 1.6 mln, IRUs under import LCs of Golomt Bank in favor of Commerzbank AG, under contracts with Poland and other countries)

 **Belagroprombank:** EUR 9 mln, participation **in syndicated loan** (total amount EUR 60 mln, organized by Commerzbank) aimed at financing of foreign trade contracts between Slovakia, Czech Republic, Poland with Belarus

 **Belarusbank:** EUR 15.5 mln, **IRUs** to support Polish export contract for supply of food industry equipment to Belarus

 **Development bank of Belarus:** EUR 15 mln, **trade-related loan** to finance supply of Belarusian non-resource materials exports to Poland for further production and exports of goods from Poland

 **OTP Bank:** EUR 20.8 mln, **counter guarantees** to support purchase of pharmaceuticals from major world producers by top Russian distributor

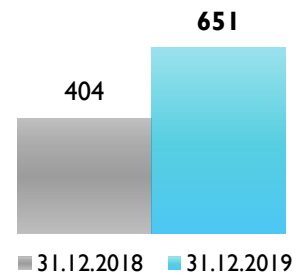
 **NFC Bank (Russia):** EUR 0.2 mln, the first international **factoring financing deals** to support Poland-Russian supply contracts in metallurgy

Ardshinbank (Armenia): EUR 4 mln, **trade-related loans** to finance Russian-Armenian export contracts of agricultural products and consumer goods

NUMBERS

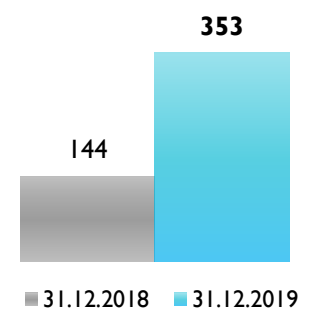
Total assets

(€ Million)



Earning Credit and Documentary portfolio

(€ Million)



Credit portfolio *x2,5 Increase*

NPL Ratio

0%

CONTACTS

The International Bank for Economic Co-operation

11, Masha Poryvaeva st., Moscow, 107996, Russian Federation

Client Relations Department
UORCO@ibec.int

Financial Institutions and
International Relations:

FI@ibec.int

IR@ibec.int

International Relations and
Communications:

PRESS@ibec.int

Fax:

+7(499) 975-39-36

e-mail: info@ibec.int

Find us on: 

www.facebook.com/theIBEC/

<http://en.ibec.int/>