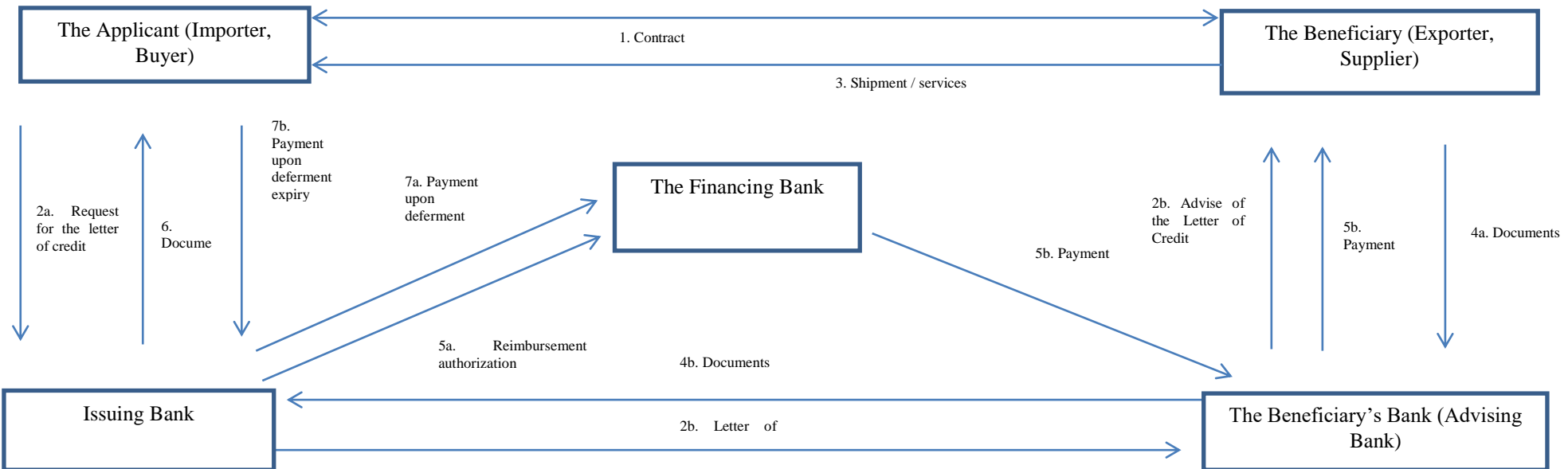


A Letter of Credit with use of financing from another Bank (post-export financing) (TRL 1)



1. The Importer and Exporter enter into a contract.
2.
 - a) The Importer sends an application for opening of a letter of credit to the Issuing Bank
 - b) The Issuing Bank opens a Letter of Credit.
 - c) Advise of the Letter of Credit
3. The goods are shipped / the services are rendered
4.
 - a) The shipment/services documents are sent by the Exporter to the Beneficiary's bank
 - b) The Beneficiary's bank sends documents to the Issuing Bank
5.
 - a) The Issuing Bank provides a reimbursement authorization to the Financing Bank
 - b) The Financing Bank transfers the payment to the Beneficiary's Bank and provides a payment deferment to the Issuing Bank
 - b) The Beneficiary's bank transfers the payment to the Exporter
6. The Issuing Bank delivers the documents and provides the payment deferment to the Importer
7.
 - a) The Issuing Bank transfers the payment to the Financing Bank upon expiry of the deferment
 - b) The Importer pays the Issuing Bank upon expiry of the deferment.