

20 November, 2020

Per. № *1164 / 22*

DECLARATION

about proceedings for dealing insider information and market manipulations

In accordance with legislation of Russian Federation that managed the countering the misuse of insider information and market manipulations, hereby be informed with the following.

International bank for economic co-operation (hereinafter – IBEC or the Bank) is an international financial organization which activity based on intergovernmental agreement and Charter dated October 22, 1963, which are registered in Secretariat of the United Nations in August 20, 1964 under No. 7388.

Accordingly to above - mentioned documents the activity of IBEC is not managing by the government of Russian Federation where the Bank have a headquarter (bank's whereabouts address), have no supervisory bodies and it's operations are immune from any administrative interference.

All bank's officials reported to the IBEC administrative bodies and to representatives of members countries.

In case with the best practices, approaches elaborated in financial sphere and accordingly to Russian Federation statutory acts the Bank established procedures for dealing insider information which define the restrictions and limitations for using of insider information, established the detective of insiders and organize the rules for controlling their activity. As well mentioned document regulate the reporting processes in favor of the management bodies of IBEC.

In this connection hereby IBEC confirm the presence of sufficient and effective internal processes that mitigate all possible risks of illegal disclosing and/or using of insiders information for purpose of market manipulation.

Chairman of The Board



Denis Ivanov